UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 16, 2024

Star Holdings

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)

1114 Avenue of the Americas 39th Floor New York, New York (Address of principal executive offices) 001-41572 (Commission File Number) 37-6762818 (I.R.S. Employer Identification Number)

> 10036 (Zip Code)

Registrant's Telephone Number, Including Area Code: (212) 930-9400

N/A (Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| | Trading | Name of each exchange |
|---|-----------|-----------------------|
| Title of each class | Symbol(s) | on which registered |
| Common shares of beneficial interest, \$0.001 par value | STHO | Nasdaq Global Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \boxtimes

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 16, 2024, Safehold Inc. ("Safe"), our external manager, announced that Marcos Alvarado, our President and Chief Investment Officer, informed Safe of his decision to resign from his position, effective January 26, 2024, to pursue another business opportunity at a private investment firm. Mr. Alvarado's departure is not related to Star Holdings' (the "Company") or Safe's financial or operating results or to any disagreements with the Company or Safe regarding the Company or Safe's financial, operational, accounting, or reporting policies or practices.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 16, 2024

Star Holdings

By: /s/ Jay Sugarman Name: Jay Sugarman Title: Chief Executive Officer